

## Module 3 – Property Lingo Cheat Sheet

**BTL** – Buy to Let  
**LTV** – Loan to Value  
**ROI** – Return on Investment  
**HMO** – House in Multiple Occupation  
**BRRR** – Buy, Refurbish, Rent, Refinance  
**BMV** – Below Market Value  
**GDV** – Gross Development Value  
**SDLT** – Stamp Duty Land Tax  
**ERV** – Estimated Rental Value  
**RICS** – Royal Institution of Chartered Surveyors  
**NDA** – Non-Disclosure Agreement  
**MOE** – Monthly Operating Expenses  
**JV** – Joint Venture  
**SA** – Serviced Accommodation  
**CGT** – Capital Gains Tax  
**IRR** – Internal Rate of Return  
**DSCR** – Debt Service Coverage Ratio  
**FSV** – Forced Sale Value  
**OMV** – Open Market Value  
**SPV** – Special Purpose Vehicle  
**EPC** – Energy Performance Certificate  
**LHA** – Local Housing Allowance  
**AST** – Assured Shorthold Tenancy  
**VAT** – Value Added Tax  
**CPO** – Compulsory Purchase Order  
**PPR** – Principal Private Residence  
**SIPP** – Self-Invested Personal Pension  
**SSAS** – Small Self-Administered Scheme  
**FMOP** – Fair Maintainable Operating Profit  
**LBTT** – Land and Buildings Transaction Tax (Scotland)  
**AIP** – Agreement in Principle  
**GDPR** – General Data Protection Regulation  
**OIEO** – Offers in Excess Of  
**NHBC** – National House Building Council  
**CML** – Council of Mortgage Lenders  
**RTO** – Rent to Own  
**TDS** – Tenancy Deposit Scheme  
**FRI** – Full Repairing and Insuring (lease)  
**SSTC** – Sold Subject to Contract  
**OIRO** – Offers in the Region Of  
**PC** – Planning Consent  
**RTB** – Right to Buy  
**POA** – Power of Attorney  
**DIP** – Decision in Principle (related to mortgages)